



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited financial result of **M/s PHAARMASIA LIMITED** for the quarter ended **30th June, 2017**. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other Recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

FOR SATHULURI & CO
CHARTERED ACCOUNTANTS
Firm Reg No.006383S



(S.S.PRAKASH)
Proprietor

Membership No.202710

Place: Hyderabad
Date:10-02-2018

Statement Of Un-Audited Results For The Quarter Ended 30th June 2017

(INR in Lakhs)

Sl. No.	Particulars	Quarter ended	
		30.06.2017 (Un Audited)	30.06.2016 (UnAudited)
1	Revenue from operations		
	Sales / income from operations (inclusive of excise duty)	548.00	404.36
	Total Revenue from operations (inclusive of excise duty)	548.00	404.36
2	Other Income	12.23	15.68
	Total income (1+2)	560.23	420.04
3	Expenses		
	a) Cost of Materials consumed	231.69	128.82
	b) Trade Purchases	4.20	
	c) Changes in inventories	(11.14)	7.04
	d) Employee benefits expense	34.04	31.58
	e) Finance costs	0.50	0.25
	f) Depreciation and amortisation	9.56	10.76
	g) Other expenditure	281.20	234.99
	Total expenses	550.05	413.44
4	Profit before tax (1 + 2 - 3)	10.19	6.60
5	Tax expense		
	a) Current tax	(2.79)	(1.98)
	b) Deferred tax	2.94	1.02
6	Net profit for the period / year (4 - 5)	10.34	5.64
7	Other comprehensive income		
	a) (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total other comprehensive income	-	-
8	Total Comprehensive income (6 + 7)	10.34	5.64
9	Paid-up equity share capital	682.70	682.70
10	Other Equity	-	-
11	Earnings per equity share (face value Rs. 10/- each)		
	- Basic	0.15	0.08
	- Diluted	0.15	0.08

NOTES:

1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13-09-2017. The financial results for the Quarter Ended June 30, 2017.

2 The company has adopted Indian Accounting Standards(Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of Transition to Ind AS is April 01, 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.

Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter 30 June 2016


Particulars	Quarter Ended 30.06.2016 (UnAudited)
Net profit under previous GAAP	4.62
Impact of deferred Taxes	1.02
Impairment of trade receivables due to expected credit loss model	
Total Comprehensive Income under Ind AS	5.64

3 The financial results and other financial information for the Quarter ended 30 June, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provided true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit

4 There is possibility that these Quarterly financial results may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending March 31st, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of I or more optional exemptions from full retrospective application as permitted under Ind AS 101

5 The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad
Date: 13-09-2017

for PHAARMASIA LIMITED

Whole-time Director
DIN: 00012000

